

## **South Brunswick Board of Education Budget Efficiencies**

### **Board Goal: Cost Effectiveness/Cost Containment & Shared Services Initiatives**

<u>Cost Savings/Reduction &amp; Containment:</u>	<u>Result</u>
Refinancing of the 1997 / 2002 / 2014 Bond issues	since 2007 \$10,688,216
Ed. Data Services for School Supplies-vs. state contract pricing ACES Electric Generation Consortium	since (2008-09) \$1,595,096 \$816,865
E-Rate Program for telecommunications, internet, equipment	(Since 1999) \$1,807,944
NJSHBP (NJ State Health Benefits Program) Restructuring-2008	(estimate) \$1,900,000
Employee Benefits Opt-Out Savings & New Carrier Selection	since 2008 \$7,358,486
Transportation-Special Ed. Parent Contracts & Re-bids	since 2008 \$901,800
Energy Reduction (Summer Closures & Energy Specialist)	(estimate) \$2,405,000
Transportation for Athletic Runs/Field Trips	(estimate-since 2008) \$52,000
(Estimate) ERIC (Educational Risk Insurance Consortium) & SAIF (School Alliance Insurance Fund) Premiums	(since 06-07) \$1,298,735
Regular Operating District Grants to Fund Health/Safety Construction Projects (roof & window projects)	(2009-2011) \$713,881
<u>Revenue Generating Sources:</u>	
Safety Grants Through SAIF/ERIC North	since (2009) \$139,520
Special Education Medicaid Initiative-SEMI	(2009-current) \$334,534
Demand Response Program-Energy	(2008-current) \$103,539
Tech Prep/Perkins Education Grants	(2007-current) \$808,890
NJ Office of Clean Energy - Energy Audit Program	(2008-09) \$150,000
<b>Total</b>	<b>\$31,074,506</b>